

Kristi Franklin Hyatt


Shareholder

Location: Midland, Texas

Phone: 432-897-1440
866-721-6665 (Toll Free)

Fax: 432-682-3672

Email: [Email Me](#)

vCard: 



Kristi is a shareholder in the Estate Planning, Probate and Trust Section. She is Board Certified in Estate Planning and Probate Law by the Texas Board of Legal Specialization. She is licensed to practice in all Texas Courts and the United States Supreme Court.

AREAS OF CONCENTRATION

Estate Planning

Kristi devotes much of her practice to the preparation of wills and the creation and modification of trusts. Kristi prepares specialized estate planning documents to assist her clients reduce or avoid estate, gift, and generation-skipping transfer taxes.

Family Wealth Transfers

Kristi helps families plan for the orderly transfer of family assets. She assists business owners with developing and implementing succession plans to help family businesses thrive after the founding generation retires or passes away. She counsels clients on the equitable division of estates. Kristi commonly advises owners of oil and gas interests regarding transfer techniques designed to avoid further fractionalization of interests over time.

Asset Protection

Part of Kristi's practice involves advising clients concerning lawful asset protection techniques, including the establishment of family limited partnerships, separate property trusts and the preparation of marital property agreements.

Incapacity Planning

Kristi spends a significant amount of time advising clients in preparation for any period of incapacity. She advises clients about Directives to Physicians (Living Wills), Medical Powers of Attorney, Statutory Durable Powers of Attorney (both immediate and springing) and Living Trusts. She has also advised clients about the option of pre-need guardian designations.

Probate, Estate and Trust Administration

Advising fiduciaries and estate beneficiaries in matters relating to the probate of estates of decedents is a significant part of Kristi's practice. She has advised surviving spouses of decedents regarding their statutory rights and has advised fiduciaries, such as executors, administrators, and trustees, regarding the disposition of decedents' estates in both contested and uncontested matters. Kristi also handles Texas ancillary probates of non-resident decedents who owned property in Texas.

Areas of Practice

Estate Planning and Probate

Family Wealth Transfers

Asset Protection

Incapacity Planning

Probate, Estate and Trust Administration

Litigation Percentage

1% of Practice Devoted to Litigation

Certified Legal Specialties

Board Certified in Estate Planning and Probate Law, Texas Board of Legal Specialization

Bar Admissions

Texas, 1989

U.S. Supreme Court, 1993

Education

Baylor University School of Law, Waco, Texas

J.D. - 1989

Honors: Phi Delta Phi

Howard Payne University, Brownwood, Texas

B.A. - 1986

Honors: Douglas MacArthur Academy of Freedom Honors Program, Free Enterprise Curriculum

Honors: With Honors

Representative Cases

Probates

Trust modification

Classes/Seminars

Kristi is a frequent lecturer to both professional and lay groups.

Honors and Awards

Girl Scouts of the Permian Basin, Woman of Distinction, 2009

Professional Associations and Memberships

State Bar of Texas, Member

Midland County Bar Association, Member

College of the State Bar of Texas, Member

Texas Bar Foundation, Fellow

Midland Odessa Business and Estate Council, Past President

Women's Energy Network – Permian Basin, President, 2017

Past Employment Positions

Davis Gerald and Cremer, A professional Corporation, Shareholder, 2009 - 2014

Pro Bono Activities

Kristi has assisted indigent clients with estate and probate matters.

Languages

English